

Main Street: News for Cities

July 2, 2024

Coming Soon: New Plan Change Calculator

In mid-July, you will have the ability to calculate the cost of changing your city's TMRS plan in the City Portal. You will receive an email when the Plan Change Calculator is available to use.

In the meantime, if you would like to see the cost of a plan change, email cityservices@tmrs.com and we will send the information to you.

View Your 2025 Contribution Rate

The annual letter that contains detailed information on your city's 2025 contribution rate is now available to <u>download</u>.

TMRS is Financially Sound: 2023 ACFR

Get detailed information on the fiscal security of TMRS' retirement plan, the <u>2023</u> <u>Annual Comprehensive Financial Report (ACFR)</u> is now available on tmrs.com. The ACFR includes TMRS' audited financial statements, a summary of 2023 investment activity, and actuarial and statistical information about the System.

Compare Your TMRS Plan with Other Participating Cities

TMRS' <u>Plan Comparison Tool</u> gives you many ways to compare benefits with other cities and is available at tmrs.com, under the "For Cities" tab.

This tool allows you to filter your search by specific benefit options to compare your city's benefits to other cities in your area. You can also search for all participating cities and generate a spreadsheet to review all participating cities.

City Dashboard Updated

The <u>City Dashboard</u> on tmrs.com also allows your city to analyze your city's historical funding metrics and to see how those metrics and plan design features compare with other TMRS cities.

The City Dashboard has the most recent actuarial valuation information for all TMRS participating cities. If you have any questions about the information on the dashboard, please contact actuarialservices@tmrs.com.

Elevate Your Expertise

TMRS provides city training webinars that explain the basics of the retirement plan, highlight resources available to help you manage your city's TMRS account, and demonstrate how to help your employees understand their TMRS benefit.

Enhance your skills and register for the August 13 webinar below.

Attend the Webinar